

# THE PICK OF MID CAPS CAN GO A LONG, LONG WAY



July 2023

## Why to invest in Mid Cap Fund?

- **Balance of Growth & Stability-** Generally large cap stocks offer stability, but they offer lower growth prospects. On the contrary Small cap stocks offer the growth potential, but they are more risky. Mid-cap stocks represent a mix of these two, providing a balance of growth and stability.
- **Performance-** Mid cap stocks have potential to outperform large cap stocks if one invests for a long duration. Performance of these mid cap stocks compensate for their higher volatility in long run.
- **Superior Growth-** Mid cap companies offer potential of superior growth in long run because of its presence in new areas/segments which are growing at faster pace. And these stocks have ability to acquire market share due to its advanced/new technology, better product/services etc.
- **Reasonable valuation-** Mid cap index mostly trades at attractive discount to large cap index despite stronger growth prospect. This makes investing in mid cap funds more attractive.
- **Tapping of Entrepreneurial Talent-** The widening pool of entrepreneurial talent in India is best tapped in small and mid sized companies which appear to be on the edge of growth phase. These companies are more flexible and have better ability to respond to market opportunities than their large cap peers.

## What is IDBI Midcap Fund?

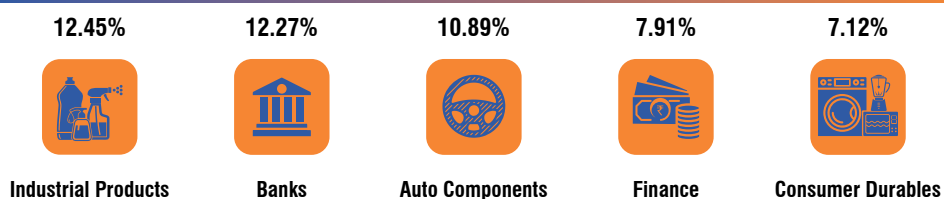
IDBI Midcap Fund is open ended equity scheme which invests minimum of 65% of total corpus in mid cap companies. Mid Cap Companies, for the purpose of this Scheme, is defined as 101st to 250th company in terms of full, market capitalization. These companies show high growth potential. This Scheme provides an opportunity to its investors to invest in such mid sized but emerging companies which have potential to become tomorrow's large cap. Investors can witness and be a part of growth journey of these companies by investing in IDBI Midcap Fund.

## Top 10 Portfolio as on 30th June, 2023

Security Name	% to net Assets*	Security Name	% to net Assets*
UNO Minda Ltd.	4.32	Trent Ltd.	3.49
The Federal Bank Ltd.	3.95	PI Industries Ltd.	3.44
Cholamandalam Investment & Finance Co. Ltd.	3.88	Astral Ltd.	3.12
ICICI Bank Ltd.	3.55	Coforge Ltd.	2.74
Supreme Industries Ltd.	3.55	Alkem Laboratories Ltd.	2.54

\*Rounded off to the nearest two digits after the decimal point.

## Top 5 Industry Classification as on 30th June, 2023



Industry Classification as recommended by AMFI.

## Quantitative Measures as on 30th June, 2023

Standard Deviation:  
**22.52%**

Beta:  
**0.9317**

Sharpe Ratio:  
**0.4493**

Portfolio Turnover Ratio <sup>^</sup> : **0.05**

<sup>^</sup> Lower of Purchase or Sale for one year/average AUM for one year

Risk free rate: Overnight MIBOR (6.9% as on 30/06/23). Source: FIMMDA. Ratios calculated on monthly 3 years data point.

## What is Strategy of Investment in IDBI Midcap Fund?

IDBI Midcap Fund will endeavour to:

- be Sector agnostic
- focus on stocks with stable return ratio
- identify companies that can reap maximum benefit of the likely economic recovery, both global and domestic
- look for relative valuation: Relative valuation of the stock to its own long term valuation and also with other stocks in the same sector

## Scheme Investing Facts

### Minimum Application Amount

Single Investment - Rs.5000/- • Additional Purchase - Rs.1000/-  
• Systematic Investment Plan (SIP)

### SIP Options

**Monthly option:** Rs.500 per month for a minimum period of 12 months or Rs.1000 per month for a minimum period of 6 months

**Quarterly option:** Rs.1500 per quarter for a minimum period of 4 quarters

### Fund Manager

Mr. Alok Ranjan

### Loads Structure

**Entry Load:**  
Not applicable.

**Exit Load:**  
1% for exit within 12 months from the date of allotment, Nil thereafter

### Benchmark

NIFTY Midcap 150 - TRI

### Inception Date

25th January, 2017

Investments above the minimum amount mentioned, shall be made in multiples of Re.1

## SCHEME PERFORMANCE OF IDBI MIDCAP FUND

As of last business day of the month - June, 2023

Fund Manager: **Mr. Alok Ranjan**  
Total Experience: **Over 25 Years**

### CAGR Returns (in %)

### Value of Rs. 10,000/- invested

Period	Scheme	Benchmark#	Additional Benchmark##	Scheme	Benchmark#	Additional Benchmark##
1 Year	25.02	34.40	22.91	12,502	13,440	12,291
3 Years	24.64	34.68	24.54	19,361	24,428	19,315
5 Years	10.73	16.89	13.70	16,658	21,838	19,018
Since Inception (25th January, 2017)	10.03	17.23	14.72	18,490	27,785	24,181

FM managing this Scheme since 6th August, 2021. #NIFTY Midcap 150 - TRI, ##NIFTY 50 Index - TRI

## Other Schemes Managed by Mr. Alok Ranjan

As of last business day of the month - June, 2023

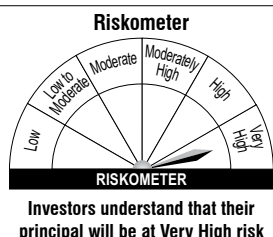
Scheme/Index Name	Inception Date	1 Year Return (%)	3 Years Return (%)	5 Years Return (%)	Inception Return (%)
<b>IDBI Equity Advantage Fund</b>		<b>25.32</b>	<b>20.26</b>	<b>9.83</b>	<b>15.89</b>
NIFTY 500 - TRI	10 Sept., 2013	23.90	26.06	13.64	15.49
S&P BSE SENSEX TRI		23.67	24.43	14.16	14.17
<b>IDBI Flexi Cap Fund</b>		<b>23.15</b>	<b>24.03</b>	<b>12.09</b>	<b>15.32</b>
NIFTY 500 - TRI	28 Mar., 2014	23.90	26.06	13.64	14.52
S&P BSE SENSEX TRI		23.67	24.43	14.16	13.65
<b>IDBI India Top 100 Equity Fund</b>		<b>23.13</b>	<b>23.94</b>	<b>13.28</b>	<b>14.08</b>
NIFTY 100 - TRI	15 May, 2012	21.11	23.54	12.98	14.58
NIFTY 50 TRI		22.91	24.54	13.70	14.39
<b>IDBI Small Cap Fund</b>		<b>29.00</b>	<b>39.39</b>	<b>15.12</b>	<b>12.57</b>
NIFTY Small Cap 250 - TRI	21 Jun., 2017	31.48	38.57	13.88	10.48
NIFTY 50 TRI		22.91	24.54	13.70	13.51
<b>IDBI Long Term Value Fund</b>		<b>21.28</b>	<b>23.76</b>	<b>NA</b>	<b>11.81</b>
NIFTY 500 - TRI	20 Aug., 2018	23.90	26.06	NA	12.32
S&P BSE SENSEX TRI		23.67	24.43	NA	12.73
<b>IDBI Banking &amp; Financial Services Fund</b>		<b>31.19</b>	<b>22.22</b>	<b>8.52</b>	<b>8.46</b>
NIFTY Financial Services TRI	4 Jun., 2018	30.79	24.80	13.48	13.54
NIFTY 50 TRI		22.91	24.54	13.70	13.74
<b>IDBI Focused 30 Equity Fund</b>		<b>21.03</b>	<b>21.62</b>	<b>10.78</b>	<b>9.27</b>
NIFTY 500 - TRI	17 Nov., 2017	23.90	26.06	13.64	12.25
NIFTY 50 TRI		22.91	24.54	13.70	13.11
<b>IDBI Dividend Yield Fund</b>		<b>23.54</b>	<b>22.59</b>	<b>NA</b>	<b>14.95</b>
NIFTY 500 - TRI	21 Dec., 2018	23.90	26.06	NA	15.25
NIFTY 50 TRI		22.91	24.54	NA	15.02
<b>IDBI Healthcare Fund</b>		<b>10.55</b>	<b>11.26</b>	<b>NA</b>	<b>14.23</b>
S&P BSE Healthcare - TRI	28 Feb., 2019	20.34	17.37	NA	16.41
NIFTY 50 - TRI		22.91	24.54	NA	15.57
<b>IDBI Hybrid Equity Fund</b>		<b>17.61</b>	<b>15.36</b>	<b>7.25</b>	<b>8.17</b>
CRISIL Hybrid 35+65 - Aggressive Index	24 Oct., 2016	18.06	18.13	12.27	11.80
NIFTY 50 TRI		22.91	24.54	13.70	13.92
<b>IDBI Equity Savings Fund</b>		<b>9.53</b>	<b>10.01</b>	<b>6.78</b>	<b>6.41</b>
NIFTY Equity Savings Index	27 Mar., 2018**	12.14	11.62	9.08	9.14
CRISIL 10 Year Gilt Index		9.28	3.10	6.76	6.04

\*Disclaimer: The information provided is for illustrative purpose and should not be construed as an investment advice. Past performance may or may not be sustained in future. Calculation are based Regular Plan Growth Option NAV. Different plan have different expense structure. Return greater than 1 year are Compounded Annual Growth Rates (CAGR). IDBI AMC does not provide any guarantee / assurance of returns.  
\*\*Original Inception date was 7th March, 2011. As the scheme was converted in to Equity Savings Fund category, 27 March, 2018 is considered as Inception Date. Data as on 30th June, 2023.

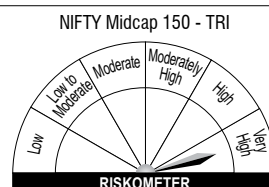
## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies



Name and Riskometer of Benchmark



## IDBI MIDCAP FUND

Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks



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\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.